

Company registration number: 359278

CRA number: 20052393

CHY number: 15289

ONE IN FOUR (IRELAND)

Company Limited by Guarantee, Pursuant to the Companies Act 2014

Report and Financial Statements

For the Financial Year Ended 31 December 2019

ONE IN FOUR (IRELAND)
Limited by Guarantee, Pursuant to the Companies Act 2014

Contents	Page
Directors and other information	3
Directors' Report	4
Directors' Responsibilities Statement	9
Independent Auditor's Report	10
Statement of Financial Activities (including Income and Expenditure Account)	13
Balance Sheet	14
Statement of Cash Flows	15
Notes to the financial statements	16

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act, 2014

Directors and other information

Directors

David Holohan
Christina Maguire
Donal Cronin
Karl O'Connor
Helen Bunbury
David Kutner
Jillian Van Turnhout
Joseph Mooney

Secretary

Donal Cronin

Company Number

359278

Charity Number

CHY 15289

CRA Number

20052393

**Registered office
and Business Address**

2 Holles Street
Dublin 2
D02FP40

Auditors

Mazars
Chartered Accountants
And Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

Bankers

Bank of Ireland
Lower Baggot Street
Dublin 2

Solicitors

Pearse Mehigan & Co. Solicitors
83/84 Upper George's Street
Dun Laoghaire
Co. Dublin

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

The Directors present their annual report and the audited financial statements of One in Four ("company") for the financial year ended 31 December 2019.

Our purpose and activities

The company was founded on 15 July 2002. The principal activity of the company is to provide support to men and women who have experienced sexual abuse during childhood, their families and to those who cause sexual harm through psychotherapy, advocacy and prevention services. The company was incorporated under the Companies Act 2014 as a company limited by guarantee and not having share capital.

Structure, governance and management

The names of the persons who at any time during the financial year were Directors of the company are as follows:

David Holohan
Christina Maguire
Donal Cronin
Karl O'Connor (Resigned on 4 December 2019)
Marie Carroll (Resigned on 4 April 2019)
Helen Bunbury
William McLoughlin (Resigned on 4 April 2019)
Joseph Mooney (Appointed on 1 March 2019)
David Kutner (Appointed on 17 May 2019)
Jillian Van Turnhout (Appointed on 17 May 2019)

New Board members are recruited either on the suggestion of a Board member or through Boardmatch. Suggested Board members are interviewed by the Chairperson then discussed by the full Board. If deemed suitable the new Director is invited to attend the next meeting of the Board of Directors, subject to formal nomination at the next AGM. New Board members receive a Board information pack and have a sequence of meetings with the CEO and the line managers to be fully briefed on the workings of the organisation.

While not members of the Board and subject to the Board's direction the following are tasked with the day to day operation of the company: Maeve Lewis (CEO), Eileen Finnegan (Clinical Director) (resigned 15 October 2019), Deirdre Kenny (Advocacy Director), Deirdre Mackay (Head of Business Services), John Ryan (Head of Fundraising). A new Clinical Director, Julie Brown, has been appointed from 1 March 2020.

The Company is working towards full compliance with the New CRA Governance Code and the CRA Fundraising Guidelines. We are fully compliant with The Children First Act 2015 and the requirements of the Lobbying Register.

Jillian Van Turnhout was appointed Chair of the Board Governance Sub Committee. The other members are Christina Maguire and Joseph Mooney.

Helen Bunbury was appointed Chair of the Audit, Risk and Finance Committee. The other members are Donal Cronin and David Kutner.

Audited accounts for 2018 were submitted to the CRO in June 2019. The Annual Report 2018 was launched on 2 October 2019.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Achievements and performance

In 2019, the company delivered the following services:

Advocacy Programme

Our Advocacy Officers provide practical information and support to adult survivors of child sexual abuse. In 2019, they worked with 553 clients. Services included child protection notifications to Tusla, support in making Garda complaints, accompaniment to criminal and civil trials and information on housing and welfare.

In 2019, we made 46 child protection notifications to Tusla and supported 34 clients through criminal trials.

Psychotherapy Programme

Our psychotherapists worked with 86 clients in individual psychotherapy and provided group therapy to 17 clients. 16 individuals attend the family support programme for families where sexual abuse had taken place within the family.

There was always a waiting list for this service and in 2019 we had to close the waiting list completely from August to December. On 31 December 2019 there were 63 people on the waiting list for psychotherapy.

Phoenix Sex Offender Intervention Programme

42 sex offenders attended the Phoenix Programme in 2019. 7 partners/parents of offenders attend the family support programme.

International Criminal Court, The Hague

CEO Maeve Lewis is a registered expert witness on sexual offences with The International Criminal Court at The Hague. During 2019 she was invited to deliver 2 training courses on sexual trauma to prosecutors, investigators and analysts in The Hague.

Alumni Award, University of Limerick

Maeve Lewis was awarded the University of Limerick Alumni Outstanding Achievement Award for Service to Society in November 2019.

Financial review

The Directors do not envisage any change in the principal activities of the company.

Our overall income in 2019 of €1,150k is up on 2018 income of €1,046k. In 2019 we received €863k in grants (2018 €809k) which equates to 75% of our total income. Statutory grants account for €773k. We receive grants from the HSE, The Department of Justice - The Commission for Support of Victims of Crime and Tusla on an annual basis. We received an increase in our grant from Tusla in 2019. These funds are used for rent/building expenses and salaries of some of the staff. These grants have been received again in 2020.

The costs of the salaries of the other staff, and other costs of the organisation, are funded by one off grants, clinical income, training income, donations and fund raising. Increasing our self-generated/unrestricted income year on year, is a key objective.

Our donations and fundraising income increased by €51k from 2018, an increase of 36%. There were a number of very successful community fund raising events organised, eg. Abseil, Camino, Ballycommon Ride, as well as a number of large individual and corporate donations.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Financial review (Continued)

In spite of the increase in our overall income, we incurred a deficit for 2019 of €9k (deficit of €29k in 2018). A reduction in other income sources, due to staffing constraints, impacted our ability to deliver the targeted break-even budget. Continued focus on expense management ensured that the impact of the income reduction was largely mitigated.

Assets and liabilities and financial position

The net assets of the company have decreased by €9.5k. The total net assets are €75,068.

Reserve policy

With regard to reserves, funds are held in the bank at the end of the year to meet any unforeseen expenditure that may occur. Our current reserve policy is to aim to hold sufficient funds to cover one-month salary cost, approximating €65k-€70k. Reserves as at 31 December 2019 are €75k. The Audit Risk & Finance Committee has agreed a new medium-term policy goal and is looking at building the reserves to cover three-month salary of €195-€210k. Grants totalling €166k were received in December 2019 and shown as deferred income as at 31st December 2019. These funds are then available for use in 2020.

Challenges

Funding remains a significant challenge. We are very grateful to our statutory funders (HSE Social Inclusion, HSE National Social Inclusion Office, The Commission for the Support of Victims of Crime, Tusla), to the philanthropic trusts who supported specific projects and to the companies, groups and individuals who fundraised on our behalf.

However, the demand for our services continues to be greater than our resources. This means that many vulnerable people are waiting for months for an appointment and we are always concerned about the possibility of suicide.

In addition, the absence of multi-year funding and incremental increases to much of the core funding, presents challenges both in the delivery of the services we provide, the growth of requirements for these services and the management of the business in the medium term.

Risk management

The company maintains a Risk Register which is reviewed annually by the Audit Risk & Finance sub-committee and submitted for approval by the Board. Risk is an agenda item at each meeting of the Board of Directors.

Principal risks and uncertainties

The Directors have identified that the key risks and uncertainties the company faces relate to the risk of a decrease in the level of income (grants and donations) and the increase in the compliance requirements in accordance with Companies Acts, Health and Safety, Taxation and other legislation.

When it became clear that the outbreak of Coronavirus (Covid 19) would reach Europe, contingency plans were put in place to ensure continuity of service in the event remote working became necessary. The offices closed on 16th March 2020 and the contingency plan went into operation. All services are now delivered online or by telephone and email. While statutory funding remains the same for 2020, it is anticipated there will be a drop in fundraising income and professional fees. The CEO and the Board have agreed key changes and a revised budget to address the likely shortfall in income. While this addresses the anticipated cash/expense/income requirements, it will have a short term impact on our reserves and our reserve policy. We also anticipate additional costs, in maintaining the current operation and a return to Business as Usual. We are managing these challenges within the constraints of known certainties.

Notwithstanding these constraints, the Directors are satisfied that the Company has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Principal risks and uncertainties (Continued)

The company mitigates these risks as follows:

- The company closely monitors emerging changes to regulation and legislation on an ongoing basis
- More frequent reporting on working capital, cash, forecasts and budgets has been implemented with additional ARFC meetings in 2020
- Additional management actions to manage and mitigate expenses to reflect anticipated income
- Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects
- Procedures are in place to ensure compliance with health and safety of clients, volunteers, staff and visitors to the centre
- A more comprehensive Business Continuity plan has been developed and implemented.

Events after the end of the reporting period

In March 2020, the World Health Organisation declared the outbreak of a new virus, the Covid 19. Many countries have reacted to contain and delay the spread of the virus. The Directors are monitoring developments around Covid19 in terms of the impact on One in Four, both financial and operational, and while there is still uncertainty in that regard, the Directors continue to evaluate the situation through the Audit, Risk and Finance Sub Committee and Board discussion. The review of the impact of this crisis on One in Four includes:

- Additional financial and operational scenario reviews and reporting on income and expense drivers and their impact on available cash through 2020 and 2021
- Acknowledgment of the increase in risks and mitigation of same
- Actions taken by the management team, and approved by the Board, to mitigate the impact in 2020
- Confirmation of the continuance of core statutory funding in 2020
- Assumptions that this core statutory funding will be maintained in 2021
- Assumption that there will be an opportunity to maintain additional income by fundraising through activities, donations and grants in the relevant period.

As a result the Directors, believe that the company will be in a position to respond to these challenges.

Political donations

During the financial year the company made no political donations.

Accounting records

The measures taken by the Directors to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 2 Holles Street, Dublin 2.

Relevant audit information

In the case of each of the persons who are Directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

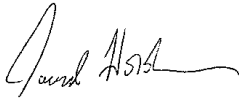
- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Auditors

The auditors, Mazars, Chartered Accountants and Statutory Audit Firm, continue in office in accordance with Section 383 (2) of the Companies Act 2014.

This report was approved by the Board of Directors on 10 June 2020 and signed on behalf of the Board by:



David Holohan
Director



Helen Bunbury
Director

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland and Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commissioners for England and Wales and the Office of the Scottish Charities Regulator.

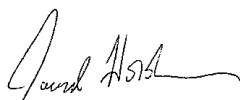
Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the results of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



David Holohan
Director



Helen Bunbury
Director

Date: 10 June 2020

**Independent Auditor's Report to the Members of
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of One in Four (Ireland) Company Limited by Guarantee for the year ended 31 December 2019, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2019 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the Directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate: or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Independent Auditor's Report to the Members of
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014**

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' report is consistent with the financial statements; and
- in our opinion, the Directors' report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit. In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made.

We have nothing to report in this regard.

**Independent Auditor's Report to the Members of
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014**

Respective responsibilities

Responsibilities of Directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 9, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

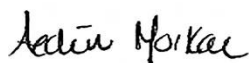
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf) . This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Aedín Morkan
For and on behalf of
Mazars
Chartered Accountants
and Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

Date: 12 June 2020

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Statement of Financial Activities (including Income and Expenditure Account)
For the Year Ended 31 December 2019

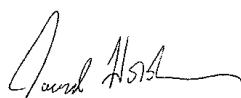
	Note	Unrestricted 2019	Restricted 2019	Total 2019	Total 2018
		€	€	€	€
Income and endowments from:					
Donations and legacies	4	192,659	-	192,659	142,028
Charitable activities	5	94,807	863,115	957,922	903,447
Investments	10	107	-	107	141
Total income and endowments		287,573	863,115	1,150,688	1,045,616
Expenditure on:					
Raising funds		148,975	-	148,975	132,455
Charitable activities	6	148,097	863,115	1,011,212	941,911
Total expenditure		297,072	863,115	1,160,187	1,074,366
Net expenditure		(9,499)	-	(9,499)	(28,750)
Net movement in funds		(9,499)	-	(9,499)	(28,750)
Total funds brought forward at 1 January		84,567	-	84,567	113,317
Total funds carried forward at 31 December		75,068	-	75,068	84,567

There are no other gains and losses other than those presented above.

The notes on pages 16 to 28 form part of these financial statements.

All income and expenditure derive from continuing activities.

On behalf of the board;



David Holohan
Director



Helen Bunbury
Director

Date: 10 June 2020

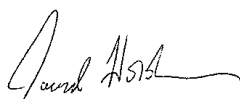
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Balance Sheet
As at 31 December 2019

		2019		2018	
	Note	€	€	€	€
Fixed assets					
Tangible assets	8	<u>9,448</u>		<u>3,060</u>	
Current Assets					
Debtors	9	32,829		19,782	
Cash at bank and in hand	10	<u>238,617</u>		<u>220,245</u>	
		271,446		240,027	
Creditors: Amounts falling due within one year					
	11	<u>(205,826)</u>		<u>(158,520)</u>	
Net current assets			<u>75,068</u>		<u>84,567</u>
Funds					
	12				
Unrestricted Funds			75,068		84,567
Restricted Funds			-		-
Total Funds			<u>75,068</u>		<u>84,567</u>

The notes on pages 16 to 28 form part of these financial statements.

These financial statements were approved by the board of Directors on 10 June 2020 and signed on behalf of the board by:



David Holohan
Director



Helen Bunbury
Director

Date: 10 June 2020

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Statement of Cash Flows
For the Year Ended 31 December 2019

	Note	2019 €	2018 €
Cash flows from operating activities			
Net expenditure		(9,499)	(28,750)
Adjustment for:			
Depreciation of tangible assets	8	<u>2,782</u>	<u>878</u>
Operating expenditure before changes in working capital		(6,717)	(27,872)
Increase in debtors		(13,047)	(2,332)
Increase in creditors		<u>47,306</u>	<u>97,670</u>
Net cash provided by operating activities		<u>27,542</u>	<u>67,466</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(9,170)</u>	<u>(1,813)</u>
Cash used in investing activities		<u>(9,170)</u>	<u>(1,813)</u>
Net increase in cash at bank and in hand		18,372	65,653
Cash at bank and in hand at beginning of financial year	10	<u>220,245</u>	<u>154,592</u>
Cash at bank and in hand at end of financial year		<u>238,617</u>	<u>220,245</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

1. General Information

These financial statements comprising the statement of financial activities, the balance sheet, the statement of cash flows and the related notes 1 to 19 constitute the financial statements of One in Four (Ireland) CLG for the financial year ended 31 December 2019.

One in Four (Ireland) CLG is a private company limited by guarantee, incorporated in the Republic of Ireland and is a registered charity. The company is a public benefit entity. The registered office and principal place of business is 2 Holles Street, Dublin 2. The nature of the company's operations and its principal activities are set out in the Directors' Report on pages 4 to 8.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, Charity Commission for Northern Ireland and the Office of the Scottish Charities Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate bodies to issue SORPs for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland.

Income

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations, legacies and income from fundraising events organised by the company are included when there is entitlement, receipt is probable and the amount can be measured.

Donations in kind are recognised as income when the criteria for income recognition is met. Donations in kind are measured at fair value.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered and is reported as part of the expenditure to which it relates.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Property – 5%
Fixtures and Fittings – 20%

If there is an indication that there has been a significant change in depreciation rate, useful economic life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

The company only holds basic financial instruments and has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets include cash at bank and in hand and debtors (excluding prepayments). Financial liabilities include trade and other creditors, credit card and accruals.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial assets expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise the ability unilaterally and without needing to impose additional restrictions on the transfer.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Deferred income

Deferred income consists of grants received in advance which will be recognised in a future period upon fulfilment of the related conditions.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the year in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Restricted funds

Restricted funds represent grants, donations and sponsorship received which can only be used for particular purposes specified by the donors or sponsorship programmes which are binding on the Directors. Such purposes are within the overall aims of the company. All sums received by the company come within the general objectives of the company.

Unrestricted funds

Unrestricted funds represent amounts which are expendable at the discretion of the Directors in the furtherance of the overall objectives of the company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Operating leases

Operating lease payments are charged to the statement of financial activities in the period to which they relate.

Taxation

The company's operations are not for profit and accordingly the company avails of the company's exemption from corporation tax.

Judgements and key sources of estimation uncertainty

Going concern

The Board and Management have assessed the impact of Covid 19 on income, expenditure and the cash position of the organisation for 2020 and at a high level to 2021. While statutory funding has been confirmed that it will be maintained for 2020, there will be a drop in fundraising income and professional fees. Accordingly, a revised budget has been prepared for 2020 to take into account this fall in income and appropriate cuts have been taken on expenditure where appropriate.

Based on committed grant income for 2020 and an assumption that the grants will be maintained in 2021, cash at bank, ongoing sponsorship income and donations from the general public, the Directors are satisfied that One in Four (Ireland) has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

3. Limited by guarantee

The company is limited by guarantee and not having a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while she/he is a member, or within one year after she/he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributors themselves, such as may be required, not exceeding €6.35.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

4. Donations and Legacies

	2019 €	2018 €
Donations and legacies	107,110	70,491
Community fundraising events	65,043	71,537
Donation in kind	20,506	-
	<u>192,659</u>	<u>142,028</u>

All donations and legacies are considered unrestricted income unless there are specific conditions attached. In the absence of such conditions, it can be assumed the donation is to be used for the general objectives of the company.

All donations and legacies received in the current and prior year were unrestricted.

Donations and legacies were derived from:

	2019 €	2018 €
Republic of Ireland	172,153	142,028
Within EU (outside the Republic of Ireland)	20,506	-
	<u>192,659</u>	<u>142,028</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

5. Income from Charitable Activities

Current Year		Unrestricted	Restricted	Total
		2019	2019	2019
		€	€	€
Grantor	Grant Name			
Health Service Executive	Provision of advocacy and psychotherapy services to adult survivors of childhood sexual abuse	-	514,680	514,680
HSE National Social Inclusion Office	Funding for sex offender treatment	-	80,000	80,000
Túsla Child and Family Agency	Cost of one psychotherapist	-	65,400	65,400
Department of Justice. CSVC	Provision of support for victims of crime	-	113,000	113,000
ESB Energy for Generation Fund	Suicide - effective suicide prevention interventions.	-	12,000	12,000
Social Innovation Funds	The Phoenix Programme	-	58,000	58,000
Hedge Funds Care Ireland	Relationship and Parenting Intervention group for young offenders	-	7,750	7,750
Community Funds	I am One in Four Exhibition	-	6,000	6,000
Cork Street Grant	Rapid Suicide Risk Assessment Programme	-	1,785	1,785
Hospital Saturday Fund	Rapid Suicide Risk Assessment Programme	-	2,500	2,500
National Lottery	IT Equipment	-	2,000	2,000
		<u> </u>	<u>863,115</u>	<u>863,115</u>
Other Income				
Clinical Income		93,157	-	93,157
Training Income		1,650	-	1,650
		<u>94,807</u>	<u> </u>	<u>94,807</u>
Total Income from Charitable Activities		<u>94,807</u>	<u>863,115</u>	<u>957,922</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

5. Income from Charitable Activities (Continued)

Prior Year	Unrestricted	Restricted	Total
	2018	2018	2018
	€	€	€
Grantor	Grant Name		
Health Service Executive	-	514,680	514,680
HSE National Social Inclusion Office	-	80,100	80,100
Túsla Child and Family Agency	-	2,900	2,900
Department of Justice. CSVC	-	113,000	113,000
ESB Energy for Generation Fund	-	10,200	10,200
Cathal Ryan Foundation	-	62,500	62,500
Hedge Funds Care Ireland	-	19,250	19,250
Cork Street Grant	-	1,800	1,800
Dublin bus towards Photovoice	-	2,000	2,000
Civil Service Charities Fund	-	2,736	2,736
	<hr/>	<hr/>	<hr/>
	-	809,166	809,166
Other Income			
Clinical Income	92,468	-	92,468
Training Income	1,813	-	1,813
	<hr/>	<hr/>	<hr/>
	94,281	-	94,281
	<hr/>	<hr/>	<hr/>
Total Income from Charitable Activities	<u>94,281</u>	<u>809,166</u>	<u>903,447</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

6. Analysis of Charitable Expenditure

	Administrative €	Advocacy and Clinical €	Total €
Current Year			
Staff costs	99,359	677,103	776,462
Other staff costs	31,438	7,972	39,410
Total staff costs	130,797	685,075	815,872
Other operating charges (see below)	187,666	7,674	195,340
	318,463	692,749	1,011,212
Prior Year			
Staff costs	76,142	655,631	731,773
Other staff costs	43,370	3,138	46,508
Total staff costs	119,512	658,769	778,281
Other operating charges (see below)	154,259	9,101	163,360
	273,771	667,870	941,641

Other Operating Charges	2019 €	2018 €
Building Expenses (excluding rent)	27,064	27,597
Rent - business premises	75,000	70,168
Office Expenses	21,695	21,157
Depreciation	2,782	878
Professional Fees	18,300	19,690
Telephone and Communications	24,077	15,972
Website cost	20,506	-
Travel and Meetings	5,916	7,218
Office Refurbishment	-	951
Total Other Operating Charges	195,340	163,630

Included within the above are support costs as follows:

	2019 €	2018 €
Administration	100,236	76,142
Audit	9,225	9,225
Accountancy	14,616	26,229
IT Costs	19,426	12,053
	143,503	123,649

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

The accountancy function previously supplied by an external consultant is now provided by an employee. This has caused a change in the administration/accountancy costs in comparison to previous year. There has also been an additional administration cost regarding the post of Head of Business Services in July 2019.

Professional fees include VAT inclusive amounts paid to the statutory auditor as follows:

	2019	2018
	€	€
Statutory audit	9,225	9,225
	<u>9,225</u>	<u>9,225</u>

7. Staff Costs

The average number of persons employed by the company during the financial year was as detailed below. Due to the part time nature of some roles, the numbers have been rounded to the nearest whole number.

	2019	2018
	Number	Number
Administrative	4	3
Advocacy	4	4
Clinical	7	8
Fund Raising	2	2
	<u>17</u>	<u>17</u>

The aggregate payroll costs incurred during the financial year were:

	2019	2018
	€	€
Wages and salaries	766,351	729,739
Ex-gratia payment	5,603	-
Social insurance costs	82,185	78,450
Pension costs	6,236	6,236
	<u>860,375</u>	<u>814,425</u>

No Directors received any remuneration during the year.

The total employee benefits of higher paid employees

	2019	2018
	Number	Number
The number of employees whose employee benefits (excluding employer's pension) fell into the bands below were:		
€60,000 - €70,000	3	3
€80,001 - €90,000	-	-
€90,001 - €100,000	1	1
	<u>4</u>	<u>4</u>

The key management personnel of the company are the CEO, Clinical Director, Advocacy Director, Head of Fundraising and Head of Business Services. The total employee benefits of the key management personnel of the company amounted to €309,396 (2018: €290,441).

The pay of key management personnel is set by approval of the Board.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

No Directors or any other persons related to the company had any personal interest in any contracts or transactions entered into by the company during the year.

All of the amounts stated above were recognised as an expense of the company in the financial year. No amount was capitalised into assets.

8. Tangible assets

	Long Leasehold Property	Fixtures, Fittings and Equipment	Total
	€	€	€
Cost			
At 1 January 2019	8,500	109,508	118,008
Additions	-	9,170	9,170
At 31 December 2019	<u>8,500</u>	<u>118,678</u>	<u>127,178</u>
Depreciation			
At 1 January 2019	6,800	108,148	114,948
Charge for year	425	2,357	2,782
At 31 December 2019	<u>7,225</u>	<u>110,505</u>	<u>117,730</u>
Net Book Value			
At 1 January 2019	<u>1,700</u>	<u>1,360</u>	<u>3,060</u>
At 31 December 2019	<u>1,275</u>	<u>8,173</u>	<u>9,448</u>

9. Debtors

	2019	2018
	€	€
Trade debtors	21,839	4,121
Prepayments and accrued income	10,990	15,661
	<u>32,829</u>	<u>19,782</u>

Other than as indicated all debtors are due within one year. All trade debtors are due within the company's normal terms, which is 45 days.

10. Cash and cash equivalents

	2019	2018
	€	€
Cash at bank and in hand	238,617	220,245
	<u>238,617</u>	<u>220,245</u>

Cash at bank is immediately available for use in the current operations. Interest income earned on cash at bank amounted to €107 in 2019 (2018: €141).

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

11. Creditors: amounts falling due within one year

	2019	2018
	€	€
Credit card	1,173	1,119
Trade and other creditors	7,134	15,623
Accruals	9,650	8,603
PAYE and social welfare	21,869	24,675
Deferred income	166,000	108,500
	<u>205,826</u>	<u>158,520</u>

Trade and other creditors, credit card and accruals are payable at various dates in the next 12 months in accordance with the suppliers' usual terms and conditions.

Tax and social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

Deferred income comprises of grants received in advance in which terms and conditions have not yet been met.

Movements in deferred income are as follow:

	Balance at 1 January	Amounts received during the year	Amounts released during the year	Balance at 31 December
	€	€	€	€
The Community Foundation	-	24,000	-	24,000
TUSLA	62,500	207,400	(127,900)	142,000
Community Fund	6,000	-	(6,000)	-
Social Innovation Fund	40,000	-	(40,000)	-
	<u>108,500</u>	<u>231,400</u>	<u>(173,900)</u>	<u>166,000</u>

12. Movement in Funds

Current Year	Balance at 1 January	Income	Expenditure	Balance at 31 December
	€	€	€	€
Restricted funds				
Charitable activities	-	863,115	(863,115)	-
Total restricted funds	<u>-</u>	<u>863,115</u>	<u>(863,115)</u>	<u>-</u>
Unrestricted funds				
<i>General funds</i>				
Other general funds	84,567	287,573	(297,072)	75,068
Total unrestricted funds	<u>84,567</u>	<u>287,573</u>	<u>(297,072)</u>	<u>75,068</u>
Total funds	<u>84,567</u>	<u>1,150,688</u>	<u>(1,160,187)</u>	<u>75,068</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

<i>Prior Year</i>	Balance at 1 January €	Income €	Expenditure €	Balance at 31 December €
Restricted funds				
Charitable activities	-	809,166	(809,166)	-
Total restricted funds	-	809,166	(809,166)	-
Unrestricted funds				
<i>General funds</i>				
Other general funds	113,317	236,450	(265,200)	84,567
Total unrestricted funds	113,317	236,450	(265,200)	84,567
Total funds	113,317	1,045,616	1,074,366	84,567

There was no transfer between fund classes during the current or prior year.

13. The Funds of the Company comprise the following:

	Unrestricted	Restricted	Total 2019
<i>Current Year</i>	€	€	€
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	9,448	-	9,448
Debtors	32,829	-	32,829
Cash at bank and in hand	72,617	166,000	238,617
Liabilities	(39,826)	(166,000)	(205,826)
Total net assets	75,068	-	75,068

	Unrestricted	Restricted	Total 2018
<i>Prior Year</i>	€	€	€

Fund balances at 31 December 2018 are
represented by:

Tangible fixed assets	3,060	-	3,060
Debtors	19,782	-	19,782
Cash at bank and in hand	111,745	108,500	220,245
Liabilities	(50,020)	(108,500)	(158,520)
Total net assets	84,567	-	84,567

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

14. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2019	2018
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	21,839	4,121
Cash and cash equivalents	238,617	220,245
	260,456	224,366
Financial liabilities measured at amortised cost		
Credit card	1,173	1,119
Trade and other creditors	7,134	15,623
Accruals	9,650	8,603
	17,957	25,345

15. Related Parties

The related parties of the company are considered to be the Directors, their close family members and entities which they control or in which they have a significant interest as well as members of the company. There were no transactions entered into between the company and its related parties during the current or previous financial year.

The total amount of expenses incurred by the Directors and reimbursed by the company was €nil (2018: €nil).

In 2019, the company incurred expenses of €288 on behalf of Victims' Rights Alliance, a related party by virtue of One in Four's CEO being a Director of VRA. The Company is not seeking reimbursement from the related party because it has nil income and is a start-up organisation.

Transactions with Key Management Personnel

Other than as set out at note 7 there were no transactions with key management personnel during the current or previous financial year.

16. Operating Leases

The company has a lease of twenty-five years relating to its business premises at 2 Holles Street, Dublin 2. Rent recognised in 2019 amounted to €75,000 (2018: €70,168). The company also incurred lease expenditure in relation to the lease of equipment amounting to €1,547 (2018: €1,857).

Total future minimum lease payments as at 31 December are as follows:

	2019	2018
	€	€
Within one year	77,630	76,547
After one year but no more than five years	212,500	290,130
More than five years	-	-
	290,130	366,677

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2019

17. Retirement benefit commitments

The defined contribution pension scheme is funded by contributions from the participating employees. The assets of this scheme are held in a separately administered fund.

The pension charged in the statement of financial activities is based on contributions payable for the year to a Personal Retirement Savings Accounts held by the CEO totalling €6,236 (2018: €6,236).

18. Subsequent Events

In March 2020, the World Health Organisation declared the outbreak of a new virus, the Covid 19. Many countries have reacted to contain and delay the spread of the virus. The Directors are monitoring developments around Covid19 in terms of the impact on One in Four, both financial and operational, and while there is still uncertainty in that regard, the Directors continue to evaluate the situation through the Audit, Risk and Finance Sub Committee and Board discussion. The review of the impact of this crisis on One in Four includes:

- Additional financial and operational scenario reviews and reporting on income and expense drivers and their impact on available cash through 2020 and 2021
- Acknowledgment of the increase in risks and mitigation of same
- Actions taken by the management team, and approved by the Board, to mitigate the impact in 2020
- Confirmation of the continuance of core statutory funding in 2020
- Assumptions that this core statutory funding will be maintained in 2021
- Assumption that there will be an opportunity to maintain additional income by fundraising through activities, donations and grants in the relevant period.

As a result the Directors, believe that the company will be in a position to respond to these challenges.

19. Approval of financial statements

The board of Directors approved these financial statements for issue on 10 June 2020.