

Company registration number: 359278

CRA number: 20052393

CHY number: 15289

ONE IN FOUR (IRELAND)

Company Limited by Guarantee, Pursuant to the Companies Act 2014

Report and Financial Statements

For the Financial Year Ended 31 December 2020

ONE IN FOUR (IRELAND)
Limited by Guarantee, Pursuant to the Companies Act 2014

Contents	Page
Directors and other information	3
Directors' Report	4
Directors' Responsibilities Statement	11
Independent Auditor's Report	12
Statement of Financial Activities (including Income and Expenditure Account)	15
Balance Sheet	16
Statement of Cash Flows	17
Notes to the financial statements	18

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act, 2014

Directors and other information

Directors

David Holohan
Christina Maguire
Helen Bunbury
David Kutner
Jillian Van Turnhout
Joseph Mooney
Denise Lloyd
Lynsey Perdisatt

Secretary

David Kutner

Company Number

359278

Charity Number

CHY 15289

CRA Number

20052393

**Registered office
and Business Address**

2 Holles Street
Dublin 2
D02FP40

Auditors

Mazars
Chartered Accountants
And Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2

Bankers

Bank of Ireland
Lower Baggot Street
Dublin 2

Solicitors

Pearse Mehigan & Co. Solicitors
83/84 Upper George's Street
Dun Laoghaire
Co. Dublin

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

The Directors present their annual report and the audited financial statements of One in Four ("company") for the financial year ended 31 December 2020.

Our purpose and activities

The company was founded on 15 July 2002. The principal activity of the company is to provide support to men and women who have experienced sexual abuse during childhood, their families, and to those who cause sexual harm through psychotherapy, advocacy and prevention services.

The Directors do not envisage any change in the principal activities of the company.

Structure, governance and management

Constitution

One in Four was incorporated under the Companies Act 2014 as a company limited by guarantee and not having share capital. The company is a registered charity in the Republic of Ireland (CHY15289, RCN 20052393) and has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act, 1997. The governing document is the One in Four Constitution. The Constitution sets out the objects and powers of One in Four, which is governed by a board of directors with a Chairperson. The Directors have responsibility for the strategic direction of One in Four. They have appointed a Chief Executive and she has delegated authority, within terms approved by the Board, for day to-day operational matters, service delivery, including finance.

Compliance

One in Four is fully compliant with the CRA Governance Code and the CRA Guidelines for Charitable Organisations on Fundraising from the Public. We are compliant with the Children First Act 2015 and the requirements of the Lobbying Register

The audited financial statements for 2019 were submitted to the CRO in July 2020. The Annual Report 2019 was launched on 1 October 2020.

Board meetings

As a result of the COVID pandemic, the Board met, mostly by Video Conference, seven times in 2020 (2019: seven).

Directors

The names of the persons who at any time during the financial year were Directors of the company are as follows:

David Holohan
Donal Cronin (Resigned 5 February 2020)
Helen Bunbury
Christina Maguire (Resigned 8 July 2020)
David Kutner
Jillian Van Turnhout
Joseph Mooney
Denise Lloyd (Appointed 11 March 2020)
Lynsey Perdisatt (Appointed 21 April 2020)

The Company Secretaries who served during the financial year were:

David Kutner (Appointed 5 February 2020)
Donal Cronin (Resigned 5 February 2020)

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Appointment of new Directors

The Board undertakes a periodic review and succession plan in relation to the required skills and experience for the board. This review was last completed in 2020. Specific technical skills and experience are prioritised. New Board members are identified and recruited based on these prioritised profiles, through either Boardmatch and / or on the suggestion of an existing Board member.

Proposed Board members are interviewed by the Chairman, with a recommendation discussed and if agreed, then approved by the full Board. Two new Directors were appointed in 2020.

Directors are appointed for a term of three years. On the expiration of the three-year term, directors may be reappointed for a further term but may not be appointed for more than three terms of three years.

Directors are non-executive and do not receive remuneration. Expenses are disclosed in staff costs (Note 8) in the financial statements.

Once appointed, the new Director is invited to attend the next meeting of the Board of Directors, subject to formal nomination at the next AGM. New Board members receive a Board induction / information pack in addition to an induction programme:

- Induction pack:
 - a letter of appointment
 - copy of the Directors' Code of Conduct
 - Directors' Handbook - this includes the constitution, organisational structure, strategic plan, annual report and financial statements, board committees with Terms of Reference, schedule of board meetings for the year, risk register and other policies
 - Charities Regulator Governance Code compliance record form
- Induction programme is tailored to individual appointee and covers a range of topics, including meetings with the Chief Executive Officer (CEO) and the Senior Management Team to be fully briefed on the goals, purpose and operations of the organisation

Committees of the Board:

The following Board Sub Committees are established and report to the Board:

- **Governance Committee** - Jillian Van Turnhout is the Chair and the other members are Christina Maguire (resigned 8 July 2020), Joseph Mooney and Denise Lloyd. The CEO attends all meetings. The committee met six times in 2020. The key areas addressed were:
 - Review of the Charities Regulator Governance Code obligations and compliance; review and development of key operational and governance policies; review of the Directors' Handbook and induction process; initiation of a research strategy and policy approach; oversight of the submissions to the CRO and Charities Regulator; review and recommendation of additional committee for Employment and Remuneration.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Committees of the Board (Continued):

- **Audit, Risk and Finance Committee (ARFC)** - Helen Bunbury is the Chair and the other members are David Kutner and Lynsey Perdisatt. The CEO and Head of Business Services attend all meetings. The committee is usually scheduled to meet four times a year, however as a result of COVID and its impact on the risks, operations and finances of the organisation, the committee met eight times in 2020. The additional meetings were required to provide capacity for additional engagement with and support of management and greater oversight through this challenging time. The key areas addressed were:
 - Review and consideration of the financial performance of the organisation through 2020; review of risks and internal controls; review of 2019 annual accounts; consideration of going concern and draft of the directors' statement; receipt and review of the external audit with external auditors Mazars; updated Business Continuity plan; review of COVID impact, plans, scenario planning and changes; review of financial policies including reserves and fixed assets; review of fundraising analysis and plans; forecasts and budget and planning for 2021.
- **Employment and Remuneration Committee** (proposed and agreed in 2020 and formally established in January 2021) - David Holohan is the Chair and the other members are Helen Bunbury and Lynsey Perdisatt. The CEO and Deputy CEO attend all meetings.

Management team:

While not members of the Board and subject to the Board's direction, the senior management team are tasked with the day to day operation of the company:

- **CEO** - Maeve Lewis
- **Deputy CEO and Advocacy Director** - Deirdre Kenny
- **Clinical Director** (Appointed on 1 March 2020) - Julie Brown
- **Head of Fundraising** - John Ryan McLaughlin
- **Head of Business Services** - Deirdre Mackay

Achievements and performance

Our work in 2020 was dominated by the Covid pandemic. We closed our offices on 16 March 2020 and transferred all service delivery online. Lockdown has been particularly difficult for our clients, they describe higher incidence of intrusive thoughts, suicide ideation, anxiety and depression due to the imposed isolation. Others describe heightened levels of abuse by intimate partners. Online therapy and advocacy support were successful in supporting and containing most of our clients but is not conducive to the in-depth work required in working with complex trauma. As a designated essential service, we reopened our offices on a part-time basis in August to provide services to the most critical clients.

In 2020 One in Four delivered the following services:

- *Advocacy Programme*
 - Our Advocacy Officers provide practical information and support to adult survivors of child sexual abuse
 - They worked with 432 clients (2019-533), services included child protection notifications to Tusla, support in making Garda complaints, accompaniment to criminal and civil trials and information on housing and welfare
 - We made 54 (2019-46) child protection notifications to Tusla
 - The Courts closed due to Covid and many of our clients' trials have been delayed into 2022 and 2023

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Achievements and performance (Continued)

- *Psychotherapy Programme*
 - Our psychotherapists worked with 160 survivors and their families in individual and group psychotherapy.
 - There was always a waiting list for this service, and this was exacerbated due to the Covid pandemic
 - On 31 December 2020, there were 116 people on the waiting list for psychotherapy

- *Prevention Sex Offender Intervention Programme*
 - 46 sex offenders attended the Prevention Programme in 2020
 - 10 partners/parents of offenders attended the family support programme

Financial review

Overview:

- Our overall income in 2020 of €1.22m is up on 2019 income of €1.15m. This was split 73% restricted income and 27% unrestricted income. A surplus of €0.13m was achieved.
- Increasing our self-generated / unrestricted income year on year is a key strategic objective.

Restricted Income:

In 2020, we received €0.89m in restricted grants (2019 €0.86m) which equates to 73% of our total income. Statutory grants account for €0.85m. We receive grants from the HSE, The Department of Justice, The Commission for Support of Victims of Crime and Tusla on an annual basis. These funds are used for salaries for specific staff and services and rent/building expenses. These grants have been received again in 2021.

Unrestricted Income:

The costs of salaries of the other staff, other costs of the organisation and the differential of salary costs in the absence of increases in funding, are funded by one off grants, clinical income, training income, donations and fund raising.

Key impacts in 2020:

- **Pobal Grant** - In 2020, we received a grant of €0.1m (given in two tranches), from Pobal for Covid Stability Scheme for Community and Voluntary, Charity and Social Enterprise Organisations. This was to assist in paying for costs normally covered by unrestricted income raised. €0.03m of this was only received in December 2020. This amount forms part of the surplus going forward and will be used in paying for costs in 2021.

- **COVID Pandemic** – presented unique and significant challenges to One in Four, both financially and logistically in delivery of services. Financial impact:
 - Fundraising - our donations and fundraising income, (excluding donations in kind), decreased by €0.07m from 2019, a decrease of 39%. This was directly attributable to Covid and the cancellation of a number of our planned fundraising events. We had to reassess all of our Fundraising plans for the year and into 2021. During 2020, we developed a Digital Fundraising strategy to support our ever-growing online donations income stream. We expect this to have a positive effect into 2021. We did receive donations in kind of €0.04m, (€0.02m in 2019), for which we are very grateful.
 - Costs - direct impact on increased costs of €0.02m through additional telecommunication and IT Hardware.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Financial review (Continued)

- **Moved from deficit in 2019 to surplus in 2020.** By material and proactive management of our cost base, plus a different focus on fundraising sources, ensured that even with the difficulties of Covid during 2020, we delivered a surplus of €0.13m compared to a deficit in 2019 of €0.09m. Of the €0.13m surplus:
 - €0.04m are restricted funds, due to underspend of some Grants in 2020. These underspends were largely driven by the timing of staff recruitment. Agreement has been received from the Grantors for these funds to be spent in 2021.
 - €0.03m of the unrestricted surplus is from the late receipt of the Pobal Covid Stability Scheme for Community and Voluntary, Charity and Social Enterprise Organisations.
 - €0.06m balance of the unrestricted surplus was due to stringent management of costs during the pandemic and a focus on supporting fundraising. As fundraising will face challenges in 2021 again due to the pandemic, these surplus funds will be needed to support some of the costs of the organisation.

Assets and liabilities and financial position

The net assets of the company have increased by €0.13m. The total net assets amount to €0.21m.

Reserve policy

With regard to reserves, funds are held in the bank at the end of the year to meet any unforeseen expenditure that may occur. Our current reserve policy is to aim to hold sufficient funds to cover a minimum of one-month salary cost, approximating €0.07m. Reserves as at 31 December 2020 are €0.21m, split restricted €0.04m, unrestricted €0.17m. In 2020 the Audit, Risk & Finance Committee agreed a new medium-term policy goal and is looking at building the reserves to consistently cover three-month salary in the region of €0.20m.

Agreement has been reached with the funders for the restricted surplus to be spent in 2021. As indicated above, there will be a necessity for some of the unrestricted reserves to be used in 2021 to cover expenditure.

Challenges

Funding remains a major challenge. We are very grateful to our statutory funders (HSE Social Inclusion, HSE National Social Inclusion Office, The Department of Justice - The Commission for the Support of Victims of Crime and Tusla), to the philanthropic trusts who supported specific projects and to the companies, groups and individuals who fundraised on our behalf.

However, the demand for our services continues to be greater than our resources. This means that many vulnerable people are waiting for months for an appointment and we have on occasion had to close our waiting lists. We are always concerned about the possibility of suicide.

In addition, the absence of multi-year funding and incremental increases to much of the core funding, presents challenges both in the delivery of the services we provide, the growth of requirements for these services and the management of the business in the medium term.

Risk management

One in Four maintains a Risk Register which is reviewed annually by the Audit, Risk & Finance Committee and submitted for discussion and approval by the Board. Risk is an agenda item at each meeting of the Board of Directors.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Principal risks and uncertainties

The annual review by the Audit, Risk and Finance Committee and the Board focuses on identification and management of all risks to the organisation but specifically the agreed key risks. The Directors have identified that the key risks and uncertainties the company faces continue to be:

- Given our vulnerable client population, the risk that a client may commit suicide either while on the waiting list or when engaging with services is very real
- Ability to match demand for the services with funding leading to extended waiting list periods or closure of the waiting list
- Insufficient funding as a result of a decrease in the level of income (grants and donations) and the ability to adequately manage the business in the absence of multi-year funding and inflationary increases
- Retention and recruitment of a quality workforce with the requisite specific and unique skillsets
- Increase in the regulatory and compliance requirements in accordance with Companies Acts, Health and Safety, Taxation and other legislation
- Reputational risk as a result of the organisation's services or the charity sector leading to a fall in income and client numbers

One in Four mitigates these key risks as follows:

- management and monitoring of the waiting list and clients
- building a strong relationship with core statutory funders
- closely monitoring emerging changes to regulation and legislation on an ongoing basis
- reporting on P&L, working capital, cash flow, reserves, forecasts and budgets to ARFC and the board
- internal control risks are minimised by the implementation of policies, controls and procedures
- prioritising the welfare and support of our people with strong training, supervision and succession plans

Notwithstanding these constraints, the Directors are satisfied that the company has adequate resources to continue for at least 12 months from the date of approval of these financial statements and it is appropriate to adopt the going concern basis in the preparation of the financial statements.

Events after the end of the reporting period

There have been no significant events affecting the company since the year end.

Covid

The Covid pandemic continues to impact fundraising income and delivery of core services. This is being actively monitored and managed, to mitigate the impact on the organisation in 2021.

Political donations

During the financial year the company made no political donations.

Accounting records

The measures taken by the directors to secure compliance with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at 2 Holles Street, Dublin 2, D02FP40.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Report

Relevant audit information

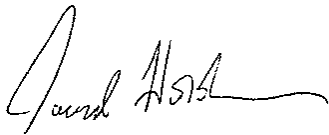
In the case of each of the persons who are directors at the time this report is approved in accordance with Section 332 of the Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors, Mazars, Chartered Accountants and Statutory Audit Firm, have expressed their willingness to continue in office in accordance with Section 383 (2) of the Companies Act 2014.

This report was approved by the board of directors on 23rd June 2021 and signed on behalf of the board by:



David Holohan
Director



Helen Bunbury
Director

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014
Directors' Responsibilities Statement

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the Directors to prepare financial statements for each financial year. Under the law, the Directors have elected to prepare the financial statements in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland and Statement of Recommended Practice (Charities SORP (FRS 102)), issued by the Charity Commissions for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator.

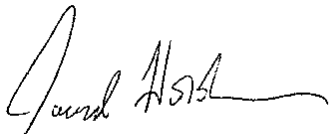
Under company law, the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the results of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.



David Holohan
Director



Helen Bunbury
Director

Date: 23rd June 2021

**Independent Auditor's Report to the Members of
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014**

Report on the audit of the financial statements

Opinion

We have audited the financial statements of One in Four (Ireland) Company Limited by Guarantee ('the company') for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council (FRS 102).

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its result for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Members of
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014**

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements;
- the directors' report has been prepared in accordance with applicable legal requirements;
- the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited; and
- the financial statements are in agreement with the accounting records.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of Sections 305 to 312 of the Act, which relate to disclosure of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

**Independent Auditor's Report to the Members of
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014**

Respective responsibilities

Responsibilities of Directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 11, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

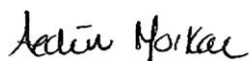
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description of auditors responsibilities for audit.pdf](http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf) . This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Aedín Morkan
For and on behalf of
Mazars
Chartered Accountants
and Statutory Audit Firm
Harcourt Centre
Block 3
Harcourt Road
Dublin 2**

Date: 30th June 2021

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 December 2020

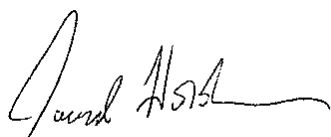
	Note	Unrestricted 2020	Restricted 2020	Total 2020	Total 2019
		€	€	€	€
Income and endowments from:					
Donations and legacies	4	144,469	-	144,469	192,659
Charitable activities	5	189,721	869,520	1,059,241	957,922
Other	6	-	15,750	15,750	-
Investments	11	41	-	41	107
Total income and endowments		334,231	885,270	1,219,501	1,150,688
Expenditure on:					
Raising funds		138,081	-	138,081	148,975
Charitable activities	7	106,701	842,725	949,426	1,011,212
Total expenditure		244,782	842,725	1,087,507	1,160,187
Net income/ (expenditure)		89,449	42,545	131,994	(9,499)
Net movement in funds		89,449	42,545	131,994	(9,499)
Total funds brought forward at 1 January		75,068	-	75,068	84,567
Total funds carried forward at 31 December		164,517	42,545	207,062	75,068

There are no other gains and losses other than those presented above.

The notes on pages 18 to 30 form part of these financial statements.

All income and expenditure derive from continuing activities.

On behalf of the board;



David Holohan
Director



Helen Bunbury
Director

Date: 23rd June 2021

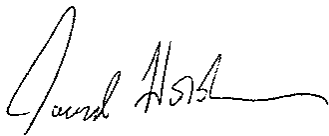
ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Balance Sheet
As at 31 December 2020

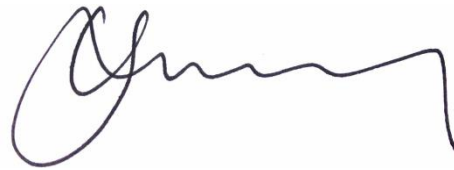
		2020	2019
	Note	€	€
Fixed assets			
Tangible assets	9	<u>6,774</u>	<u>9,448</u>
Current Assets			
Debtors	10	13,115	32,829
Cash at bank and in hand	11	<u>447,731</u>	<u>238,617</u>
		460,846	271,446
Creditors: Amounts falling due within one year			
	12	<u>(260,558)</u>	<u>(205,826)</u>
Net current assets		<u>200,288</u>	<u>65,620</u>
Net assets		<u>207,062</u>	<u>75,068</u>
Funds			
	13		
Unrestricted Funds		164,517	75,068
Restricted Funds		<u>42,545</u>	<u>-</u>
Total Funds		<u>207,062</u>	<u>75,068</u>

The notes on pages 18 to 30 form part of these financial statements.

These financial statements were approved by the board of Directors on 23rd June 2021 and signed on behalf of the board by:



David Holohan
Director



Helen Bunbury
Director

Date: 23rd June 2021

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Statement of Cash Flows
For the Year Ended 31 December 2020

	Note	2020	2019
		€	€
Cash flows from operating activities			
Net income/ (expenditure)		131,994	(9,499)
Adjustment for:			
Depreciation of tangible fixed assets	9	<u>3,269</u>	<u>2,782</u>
Operating income/ (expenditure) before changes in working capital		135,263	(6,717)
Decrease / (Increase) in debtors		19,714	(13,047)
Increase in creditors		<u>54,732</u>	<u>47,306</u>
Net cash provided by operating activities		<u>209,709</u>	<u>27,542</u>
Cash flows from investing activities			
Acquisition of tangible assets		<u>(595)</u>	<u>(9,170)</u>
Cash used in investing activities		<u>(595)</u>	<u>(9,170)</u>
Net increase in cash at bank and in hand		209,114	18,372
Cash at bank and in hand at beginning of financial year	11	<u>238,617</u>	<u>220,245</u>
Cash at bank and in hand at end of financial year		<u><u>447,731</u></u>	<u><u>238,617</u></u>

The notes on pages 18 to 30 form part of these financial statements.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

1. General Information

These financial statements, comprising the statement of financial activities, the balance sheet, the statement of cash flows and the related notes 1 to 19, constitute the financial statements of One in Four (Ireland) CLG (the “company”) for the financial year ended 31 December 2020.

One in Four (Ireland) CLG is a private company limited by guarantee, incorporated in the Republic of Ireland and is a registered charity. The company is a public benefit entity. The registered office and principal place of business is 2 Holles Street, Dublin 2. The nature of the company’s operations and its principal activities are set out in the Directors’ Report on pages 4 to 10.

Statement of compliance

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014, FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland and the Statement of Recommended Practice (Charities SORP (FRS102)) as published by the Charity Commission for England and Wales, the Charity Commission for Northern Ireland and the Office of the Scottish Charity Regulator which are recognised by the UK Financial Reporting Council (FRC) as the appropriate bodies to issue SORPs for the charity sector in the UK. Financial reporting in line with SORP is considered best practice for charities in Ireland.

Income

Income is recognised when the company has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants, whether ‘capital’ grants or ‘revenue’ grants, is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations and income from fundraising events organised by the company are included when there is entitlement, receipt is probable and the amount can be measured reliably. Legacy income is recognised in the accounting period in which it is received or when it is probable that the legacy will be received and the value of the legacy can be measured reliably.

Donations in kind are recognised as income when the criteria for income recognition is met. Donations in kind are measured at fair value.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any Value Added Tax which cannot be fully recovered and is reported as part of the expenditure to which it relates.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

2. Accounting policies (Continued)

Expenditure (Continued)

Costs of generating funds comprise the costs associated with attracting voluntary income and costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.

All costs are allocated between the expenditure categories of the statement of financial activities on a basis designed to reflect the use of resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis e.g. floor areas, per capita or estimated usage.

Employee benefits

The costs of short-term employee benefits, including holiday pay and other similar non-monetary benefits, are recognised as a liability and an expense.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Tangible assets

Tangible assets are initially recorded at cost and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long Leasehold Property – 5%
Fixtures, Fittings and Equipment – 25%

Assets over the threshold of €500 are capitalised. Laptops and mobile phones are not capitalised. If there is an indication that there has been a significant change in depreciation rate, useful economic life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial instruments

The company only holds basic financial instruments and has chosen to adopt Section 11 of FRS 102 in respect of financial instruments.

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Financial assets and liabilities

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a finance transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

2. Accounting policies (Continued)

Financial assets and liabilities (Continued)

Financial assets include cash at bank and in hand and debtors (excluding prepayments). Financial liabilities include trade and other creditors, credit card and accruals.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial assets expire or are settled, b) the company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the company, despite having retained some significant risks and rewards of ownership, has transferred control of the asset to another party and the other party has the practical ability to sell the asset in its entirety to an unrelated third party and is able to exercise the ability unilaterally and without needing to impose additional restrictions on the transfer.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Balances that are classified as payable or receivable within one year on initial recognition are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

Prepayments

Prepayments are expenses paid in advance and recorded as assets before being utilised. Prepayments are apportioned over the period covered by the payment and charged to the statement of financial activities when incurred. Prepayments that are expected to be realised no more than 12 months after the reporting period are classified as current assets. Otherwise, these are classified as noncurrent assets.

Deferred income

Deferred income consists of grants received in advance which will be recognised in a future period upon fulfilment of the related conditions.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the year in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Restricted funds

Restricted funds represent grants, donations and sponsorship received which can only be used for particular purposes specified by the donors or sponsorship programmes which are binding on the company. Such purposes are within the overall aims of the company. All sums received by the company come within the general objectives of the company.

Unrestricted funds

Unrestricted funds represent amounts which are expendable at the discretion of the Directors in the furtherance of the overall objectives of the company and which have not been designated for other purposes. Such funds may be held in order to finance working capital or capital expenditure.

Operating leases

Operating lease payments are charged to the statement of financial activities in the period to which they relate.

Taxation

The company's operations are not for profit and accordingly the company avails of the company's exemption from corporation tax.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

2. Accounting policies (Continued)

Judgements and key sources of estimation uncertainty

Going concern

The continuation of COVID pandemic into 2021 continues to have a bearing on the activities of One in Four. An extension of the lockdown and ongoing virtual working are challenging to what we can deliver, how this is delivered, how we fund it and increased risks. Until there is a return to more “business as usual”, there is a requirement for continued additional management and governance oversight by the senior management team, the Audit, Risk and Finance Committee and the Board.

Oversight scenario planning, forecasting and management of the organisation assumes core statutory funding will be maintained in 2022. In addition, that there will be an opportunity to increase additional income by fundraising through activities, donations and grants in through 2021 and into 2022.

The Directors are satisfied that One in Four (Ireland) has adequate resources to continue for at least 12 months from the date of approval of these financial statements which demonstrate that there is no material uncertainty regarding the company’s ability to meet its liabilities as they fall due and it is appropriate to adopt the going concern basis in the preparation of the financial.

3. Limited by guarantee

The company is limited by guarantee and not having a share capital. Every member of the company undertakes to contribute to the assets of the company in the event of the same being wound up while she/he is a member, or within one year after she/he ceased to be a member, and the costs, charges and expenses of winding up, and for the adjustment of the rights of contributors themselves, such as may be required, not exceeding €6.35.

4. Donations and Legacies

	2020	2019
	€	€
Donations and legacies	71,303	107,110
Community fundraising events	34,569	65,043
Donations in kind	38,597	20,506
	<u>144,469</u>	<u>192,659</u>

All donations and legacies are considered unrestricted income unless there are specific conditions attached. In the absence of such conditions, it can be assumed the donation is to be used for the general objectives of the company.

All donations and legacies received in the current and prior year were unrestricted.

Donations and legacies were derived from:

	2020	2019
	€	€
Republic of Ireland	139,318	172,153
Within EU (outside the Republic of Ireland)	4,486	20,506
Outside EU	665	-
	<u>144,469</u>	<u>192,659</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

5. Income from Charitable Activities

Current Year		Unrestricted	Restricted	Total
Grantor	Grant Name/ Purpose	€	€	€
Health Service Executive	Provision of advocacy and psychotherapy services	-	514,680	514,680
HSE National Social Inclusion Office	Funding for prevention program	-	80,000	80,000
Túsla Child and Family Agency	Funding for psychotherapy services	-	136,900	136,900
Department of Justice. CSVC	Provision of support for victims of crime	-	113,000	113,000
Community Funds	Professional assistance re CASP/GDPR	-	10,000	10,000
Community Funds	Court support for survivors of sexual abuse	-	5,000	5,000
Cork Street Grant	Rapid Suicide Risk Assessment Programme	-	1,200	1,200
Pobal Stability Grant	Covid: Stability Scheme for Community and Voluntary, Charity and Social Enterprise	99,447	-	99,447
Hospital Saturday Fund		-	2,040	2,040
National Lottery	HSE Notational Lottery Funding	-	6,700	6,700
		<u>99,447</u>	<u>869,520</u>	<u>968,967</u>
Other Income				
	Clinical Income	88,620	-	88,620
	Training Income	1,654	-	1,654
		<u>90,274</u>	<u>-</u>	<u>90,274</u>
Total Income from Charitable Activities		<u><u>189,721</u></u>	<u><u>869,520</u></u>	<u><u>1,059,241</u></u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

5. Income from Charitable Activities (Continued)

Prior Year		Unrestricted	Restricted	Total
Grantor	Grant Name/ Purpose	€	€	€
Health Service Executive	Provision of advocacy and psychotherapy services	-	514,680	514,680
HSE National Social Inclusion Office	Funding for prevention program	-	80,000	80,000
Túsia Child and Family Agency	Family Support Services	-	65,400	65,400
Department of Justice. CSVC	Provision of support for victims of crime	-	113,000	113,000
ESB Energy for Generation Fund	Suicide - effective suicide prevention interventions	-	12,000	12,000
Cathal Ryan Foundation	The Phoenix Programme	-	58,000	58,000
Hedge Funds Care Ireland	Relationship and Parenting Intervention group for young offenders	-	7,750	7,750
Cork Street Grant	Rapid Suicide Risk Assessment Programme	-	6,000	6,000
Dublin bus towards Photovoice	Photovoice costs	-	1,785	1,785
Civil Service Charities Fund	Case Management System	-	2,500	2,500
National Lottery	IT Equipment	-	2,000	2,000
		<u>-</u>	<u>863,115</u>	<u>863,115</u>
Other Income				
Clinical Income		93,157	-	93,157
Training Income		1,650	-	1,650
		<u>94,807</u>	<u>-</u>	<u>94,807</u>
Total Income from Charitable Activities		<u><u>94,807</u></u>	<u><u>863,115</u></u>	<u><u>957,922</u></u>

All income from charitable activities was derived from the Republic of Ireland.

6. Other Income

Other income pertains to the contributions received towards shared costs from a number of organisations regarding professional assistance for GDPR CASP work amounted to €15,750. All other income was derived from the Republic of Ireland.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

7. Analysis of Charitable Expenditure

	Administrative €	Advocacy and Clinical €	Total €
Current Year			
Staff costs	151,756	556,923	708,679
Other staff costs	21,724	7,573	29,297
Total staff costs	173,480	564,496	737,976
Other operating charges (see below)	205,390	6,060	211,450
	378,870	570,556	949,426
Prior Year			
Staff costs	99,359	677,103	776,462
Other staff costs	31,438	7,972	39,410
Total staff costs	130,797	685,075	815,872
Other operating charges (see below)	187,666	7,674	195,340
	318,463	692,749	1,011,212

Other Operating Charges	2020 €	2019 €
Building Expenses (excluding rent)	26,588	27,064
Rent - business premises	79,433	75,000
Office Expenses	20,158	21,695
Depreciation	3,269	2,782
Professional Fees	42,735	18,300
Telephone and Communications	36,357	24,077
Website cost	-	20,506
Travel and Meetings	2,910	5,916
Total Other Operating Charges	211,450	195,340

Included within the above are support costs as follows:

	2020 €	2019 €
Administration	151,756	100,236
Governance cost - statutory auditor's remuneration (exclusive of VAT)	7,500	7,500
Accountancy	-	14,616
IT Costs	28,555	19,426
	187,811	141,778

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

8. Staff Costs

The average number of persons employed by the company during the financial year was as detailed below. Due to the part time nature of some roles, the numbers have been rounded to the nearest whole number.

	2020	2019
	Number	Number
Administrative	4	4
Advocacy	3	4
Clinical	6	7
Fund Raising	2	2
	<u>15</u>	<u>17</u>

The aggregate payroll costs incurred during the financial year were:

	2020	2019
	€	€
Wages and salaries	721,484	766,351
Ex-gratia payment	-	5,603
Social insurance costs	77,130	82,185
Pension costs	6,236	6,236
	<u>804,850</u>	<u>860,375</u>

No Directors received any remuneration or expenses during the year.

The total employee benefits of higher paid employees

	2020	2019
	Number	Number
The number of employees whose employee benefits (excluding employer's pension) fell into the bands below were:		
€60,000 - €70,000	2	3
€80,001 - €90,000	-	-
€90,001 - €100,000	1	1
	<u>3</u>	<u>4</u>

The key management personnel of the company are the CEO, Clinical Director, Advocacy Director, Head of Fundraising and Head of Business Services. The total employee benefits of the key management personnel of the company amounted to €320,676 (2019: €309,396).

The pay of key management personnel is set by approval of the Board.

No Directors or any other persons related to the company had any personal interest in any contracts or transactions entered into by the company during the year.

All of the amounts stated above were recognised as an expense of the company in the financial year. No amount was capitalised into assets.

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

9. Tangible assets

	Long Leasehold Property	Fixtures, Fittings and Equipment	Total
	€	€	€
Cost			
At 1 January 2020	8,500	118,678	127,178
Additions	-	595	595
At 31 December 2020	<u>8,500</u>	<u>119,273</u>	<u>127,773</u>
Depreciation			
At 1 January 2020	7,225	110,505	117,730
Charge for year	425	2,844	3,269
At 31 December 2020	<u>7,650</u>	<u>113,349</u>	<u>120,999</u>
Net Book Value			
At 1 January 2020	<u>1,275</u>	<u>8,173</u>	<u>9,448</u>
At 31 December 2020	<u>850</u>	<u>5,924</u>	<u>6,774</u>

10. Debtors

	2020	2019
	€	€
Trade debtors	5,456	21,839
Prepayments and accrued income	7,659	10,990
	<u>13,115</u>	<u>32,829</u>

All trade debtors are due within the company's normal terms, which is 45 days. Other than as indicated, all debtors are due within one year.

11. Cash and cash equivalents

	2020	2019
	€	€
Cash at bank and in hand	447,731	238,617
	<u>447,731</u>	<u>238,617</u>

Cash at bank is immediately available for use in the current operations. Interest income earned on cash at bank amounted to €41 in 2020 (2019: €107).

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

12. Creditors: amounts falling due within one year

	2020	2019
	€	€
Credit card	16	1,173
Trade and other creditors	5,436	7,134
Accruals	14,061	9,650
PAYE and social welfare	25,065	21,869
Deferred income	215,980	166,000
	<u>260,558</u>	<u>205,826</u>

Trade and other creditors, credit card and accruals are payable at various dates in the next 12 months in accordance with the suppliers' usual terms and conditions.

Tax and social insurance are repayable at various dates over the coming months in accordance with the applicable statutory provisions.

Deferred income comprises of grants received in advance in which terms and conditions have not yet been met.

Movements in deferred income are as follow:

	Balance at 1 January	Amounts received during the year	Amounts released during the year	Balance at 31 December
	€	€	€	€
The Community Foundation	24,000	20,000	(15,000)	29,000
TUSLA	142,000	97,130	(136,900)	102,230
Irish Human Rights and Equality Commission	-	8,000	-	8,000
Contributions towards shared costs for CASP/GDPR	-	17,500	(15,750)	1,750
HSE	-	75,000	-	75,000
Pobal Stability Fund	-	30,981	(30,981)	-
	<u>166,000</u>	<u>248,611</u>	<u>(198,631)</u>	<u>215,980</u>

13. Movement in Funds

Current Year	Balance at 1 January	Income	Expenditure	Balance at 31 December
	€	€	€	€
Restricted funds				
Charitable activities	-	869,520	(842,725)	26,795
Other	-	15,750	-	15,750
Total restricted funds	<u>-</u>	<u>885,270</u>	<u>(842,725)</u>	<u>42,545</u>
Unrestricted funds				
General funds	75,068	334,231	(244,782)	164,517
Total unrestricted funds	<u>75,068</u>	<u>334,231</u>	<u>(244,782)</u>	<u>164,517</u>
Total funds	<u>75,068</u>	<u>1,219,501</u>	<u>(1,087,507)</u>	<u>207,062</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

13. Movement in Funds

<i>Prior Year</i>	Balance at 1 January €	Income €	Expenditure €	Balance at 31 December €
Restricted funds				
Charitable activities	-	863,115	(863,115)	-
Total restricted funds	<u>-</u>	<u>863,115</u>	<u>(863,115)</u>	<u>-</u>
Unrestricted funds				
<i>General funds</i>				
Other general funds	75,068	287,573	(297,072)	75,068
Total unrestricted funds	<u>75,068</u>	<u>287,573</u>	<u>(297,072)</u>	<u>75,068</u>
Total funds	<u>75,068</u>	<u>1,150,688</u>	<u>(1,160,187)</u>	<u>75,068</u>

There was no transfer between fund classes during the current or prior year.

14. The Funds of the Company comprise the following:

	Unrestricted €	Restricted €	Total 2020 €
<i>Current Year</i>			
Fund balances at 31 December 2020 are represented by:			
Tangible fixed assets	6,774	-	6,774
Debtors	13,115	-	13,115
Cash at bank and in hand	189,206	258,525	447,731
Liabilities	(44,578)	(215,980)	(260,558)
Total net assets	<u>164,517</u>	<u>42,545</u>	<u>207,062</u>
	Unrestricted €	Restricted €	Total 2019 €
<i>Prior Year</i>			
Fund balances at 31 December 2019 are represented by:			
Tangible fixed assets	9,448	-	9,448
Debtors	32,829	-	32,829
Cash at bank and in hand	72,617	166,000	238,617
Liabilities	(39,826)	(166,000)	(205,826)
Total net assets	<u>75,068</u>	<u>-</u>	<u>75,068</u>

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

15. Financial instruments

The carrying amount for each category of financial instruments is as follows:

	2020	2019
	€	€
Financial assets that are debt instruments measured at amortised cost		
Trade debtors	5,476	21,839
Cash and cash equivalents	447,731	238,617
	453,207	260,456
Financial liabilities measured at amortised cost		
Credit card	16	1,173
Trade and other creditors	5,436	7,134
Accruals	14,061	9,650
	19,513	17,957

16. Related Parties

The related parties of the company are considered to be the Directors, their close family members and entities which they control or in which they have a significant interest as well as members of the company. There were no transactions entered into between the company and its related parties during the current or previous financial year.

The total amount of expenses incurred by the Directors and reimbursed by the company was €nil (2019: €nil).

There were no related party transactions.

Transactions with Key Management Personnel

Other than as set out at note 7 there were no transactions with key management personnel during the current or previous financial year.

17. Operating Leases

The company has a lease of twenty-five years relating to its business premises at 2 Holles Street, Dublin 2. Rent recognised in 2020 amounted to €76,563 (2019: €75,000). The company also incurred lease expenditure in relation to the lease of equipment amounting to €1,700 (2019: €1,547).

Total future minimum lease payments as at 31 December are as follows:

	2020	2019
	€	€
Within one year	77,630	77,630
After one year but no more than five years	135,870	212,500
More than five years	-	-
	212,500	290,130

ONE IN FOUR (IRELAND)
Company Limited by Guarantee, Pursuant to the Companies Act 2014

Notes to the Financial Statements
For the Year Ended 31 December 2020

18. Retirement benefit commitments

The defined contribution pension scheme is funded by contributions from the participating employees. The assets of this scheme are held in a separately administered fund.

The pension charged in the statement of financial activities is based on contributions payable for the year to a Personal Retirement Savings Accounts held by the CEO totalling €6,236 (2019: €6,236).

19. Subsequent Events

There have been no significant events affecting the company since the year end.

20. Approval of financial statements

The board of Directors approved these financial statements for issue on 23rd June 2021.